



PSA Finance – Modern Slavery Statement

Statement for financial year 2016

This statement is made pursuant to s.54 of the Modern Slavery Act 2015.

It sets out the steps that PSA Finance UK Ltd (PSAF) has undertaken - and is continuing to take - to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

PSAF has a zero tolerance approach to any form of modern slavery. We are committed to acting in an ethical manner, with integrity and transparency in all business dealings.

We are committed to creating effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or our supply chain.

Our organisation

PSAF is a company based in the United Kingdom. Our business is to provide finance and ancillary products for motor vehicles in the United Kingdom. Finance includes to our retail and corporate customers and to a network of vehicle dealers predominately for PSA Groupe branded vehicles. We have a network of suppliers that help us provide products and services to our customers.

Our salient human rights issues

The most salient human rights issue of our business is to ensure our supply chain complies with all applicable laws in the manufacture, development and supply of products, goods and services that are provided to us and our customers. To mitigate these risks, we have in place policies, procedures and controls which allow us understand our supply chain, identify areas of risk and to take any necessary action.

Our policies

We operate a number of internal policies to ensure that we are conducting business in an ethical and transparent manner. These include: insert brief description of relevant policies - these can include:

1. We respect the PSA Groupe Global Framework Agreement. The Framework includes a commitment for the elimination of all forms of forced or compulsory labour as follows: "*the PSA Groupe undertakes to respect free choice of employment and condemns forced labour, considering this to occur every time work is imposed by way of a threat (food deprivation, confiscation of land, non-payment of salary, physical violence, sexual abuse, prison labour etc)*".
2. Recruitment policy. PSAF's policy, including conducting eligibility to work in the UK checks for all employees to safeguard against human trafficking or individuals being forced to work against their will.
3. Whistleblowing policy. This ensures all employees know they can raise concerns about how colleagues are being treated, or practices within our business or supply chain, without fear of reprisals.
4. Code of ethics policy. This code explains the manner in which we behave as an organisation and how we expect our employees and suppliers to act.

5. Supplier Management Procedure. Sets out the standards required of our suppliers. It provides for audits of suppliers which now includes anti-modern slavery due diligence.

Our suppliers

- PSAF operates a supplier policy and maintains a preferred supplier list.
- We conduct due diligence on all principal, core or critical suppliers.
- We require non principal, core and critical suppliers to sign a compliance letter which includes zero tolerance on modern slavery.
- This due diligence includes regular interviews with stakeholders.
- All contracts with suppliers require compliance with all applicable laws including modern slavery laws.

Training

Relevant members of staff are provided with training in respect of relevant policies and procedures.

Our performance indicators

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain if:

- reports are received from employees, the public, or law enforcement agencies to indicate that modern slavery practices have been identified
- the use of labour monitoring and payroll systems
- the use of grievances mechanisms
- the level of communication and personal contact with next link in the supply chain
- the completion of audits

Approval for this statement

This statement was approved by the Board of Directors on 2nd August 2017.

Name **CRUCIANO INFOSIND**
Signature 
Date **2nd August 2017**